



March 9, 2026

JPMorgan Chase Bank, National Association
270 Park Avenue
New York, New York 10017

We agree to the inclusion in the base listing document dated March 9, 2026 (“Base Listing Document”) relating to the listing on The Stock Exchange of Hong Kong Limited of non-collateralized structured products issued by J.P. Morgan Structured Products B.V. (“Issuer”) and guaranteed by JPMorgan Chase Bank, National Association (“Guarantor”) of our report dated February 13, 2026 on our audit of the consolidated financial statements of the Guarantor as of December 31, 2025 and 2024 and for each of the three years in the period ended December 31, 2025.

It should be noted that we have not performed an assurance engagement in accordance with any assurance standard on the financial statements of the Guarantor for any period subsequent to December 31, 2025. This inclusion letter should not be construed as in any way updating or refreshing the aforementioned report nor do we accept responsibility for such report beyond that owed to those to whom the report was addressed by us at the date of its issuance.

PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP
300 Madison Avenue
New York, New York 10017
(646) 471 3000