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Non-collateralised Structured Products

issued by

J.P. Morgan Structured Products B.V. (“Issuer”)

(incorporated with limited liability in The Netherlands)

and unconditionally and irrevocably guaranteed by

JPMorgan Chase Bank, National Association

(a national banking association organized under the laws of United States of America)

Announcement in relation to Early Termination and Limited Liquidity

Period of Callable Bull/Bear Contracts

Linked to

Hang Seng Index, Hang Seng China Enterprises Index

This announcement serves to inform investors in the Affected Structured Products (as defined below):

- (a) that we will only provide limited liquidity with one-sided bid quotes commencing from 9:30 a.m. (Hong Kong time) on 12 January 2021 until 22 January 2021 (“**Limited Liquidity Period**”) (subject to the exceptions listed under Part 3 below);
- (b) that the last trading day is scheduled to be 22 January 2021;
- (c) that the Affected Structured Products will be suspended from trading and early terminated with effect on 25 January 2021; and
- (d) on further details about the Early Termination Event and LP Disruption Event (as defined below).

OVERVIEW

As described further in Part 2 of this announcement, we may early terminate a series of callable bull/bear contracts (“**CBBCs**”) if it becomes illegal or impracticable (i) for us (as the Issuer) to perform our obligations under such products or for the Guarantor to perform its obligations under the guarantee as a result of a change in law event, or (ii) for us (as the Issuer) or any of our affiliates to maintain our hedging arrangement with respect to such products due to a change in law event.

Due to a recent change in the laws of United States of America (“**United States**”) (as described further in Part 2):

- (a) an event as contemplated in the Early Termination Condition of the Affected Structured Products has occurred;
- (b) we have determined to early terminate the Affected Structured Products on 25 January 2021 in accordance with the relevant terms and conditions;
- (c) a LP Disruption Event has occurred, which will hinder the ability of the Liquidity Provider to provide ask quotes in its liquidity provision with effect from 12 January 2021; and

- (d) the Liquidity Provider will offer one-sided bid quotes only for the Affected Structured Products during the Limited Liquidity Period.

Investors should note the following key dates (each as described further below) in respect of each series of the Affected Structured Products:

Key Dates	Events
12 January 2021 (Tuesday)	Commencement date of the Limited Liquidity Period
22 January 2021 (Friday)	The last trading day
	The end of the Limited Liquidity Period
	The last trading day of the Observation Period for Mandatory Call Event
25 January 2021 (Monday)	Trading suspension date
	Valuation Date and Early Termination Date
	Delisting date
26 January 2021 (Tuesday)	The publication date of announcement in respect of the Early Termination Amount (as defined below)
28 January 2021 (Thursday)	The Settlement Date (as defined below) for payment of the Early Termination Amount to each holder

Terms not defined in this announcement have the meanings given to them in the relevant base listing document and launch announcement and supplemental listing document relating to the Affected Structured Products. References herein to “we” shall mean the Issuer, and the words “us” and “our” should be construed accordingly.

PART 1. EARLY TERMINATION AND LIMITED LIQUIDITY ARRANGEMENTS

We announce that:

- (a) an Early Termination Event has occurred pursuant to the Early Termination Condition (as described further below) of the terms and conditions of the CBBCs listed in the schedule attached to this announcement (the “**Affected Structured Products**”). In accordance with the Early Termination Condition, we have determined to early terminate all the Affected Structured Products with effect on 25 January 2021 (the “**Early Termination Date**”). The Affected Structured Products will (i) expire on the Early Termination Date, rather than the original scheduled expiry date stated in the schedule attached to this announcement, and (ii) be delisted after market close on the Early Termination Date;
- (b) we have applied for a waiver with the Stock Exchange to provide only one-sided bid quotes during the Limited Liquidity Period due to the occurrence of a LP Disruption Event arising from a Change in Law Event as described further in Part 2;
- (c) the last trading day of each series of the Affected Structured Products is scheduled to be 22 January 2021;

- (d) the Observation Period will end on the trading day immediately preceding the Early Termination Date (scheduled to be 22 January 2021); and
- (e) pursuant to Rule 6.02 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), an application to suspend the trading of each series of the Affected Structured Products with effect from 9:00 a.m. (Hong Kong time) on 25 January 2021 will be submitted to the Stock Exchange, and the Affected Structured Products will be suspended from trading with effect from 9:00 a.m. (Hong Kong time) on 25 January 2021.

PART 2. OCCURRENCE OF AN EARLY TERMINATION EVENT AND LP DISRUPTION EVENT

Early Termination Condition

Pursuant to condition 11 of the Terms and Conditions of the Cash Settled Callable Bull/Bear Contracts over Index (the “**Early Termination Condition**”) applicable to the relevant series of the Affected Structured Products, we may terminate the Affected Structured Products prior to their respective original scheduled expiry dates if we determine in good faith and in a commercially reasonable manner that, for reasons beyond our control, it has become or it will become illegal or impracticable:

- (a) for us (as the Issuer) to perform our obligations under the Affected Structured Products, or for the Guarantor to perform its obligations under the guarantee, in whole or in part as a result of:
 - (i) the adoption of, or any change in, any relevant law or regulation (including any tax law); or
 - (ii) the promulgation of, or any change in, the interpretation by any court, tribunal, governmental, administrative, legislative, regulatory or judicial authority or power with competent jurisdiction of any relevant law or regulation (including any tax law),(each of (i) and (ii), a “**Change in Law Event**”); or
- (b) for us (as the Issuer) or any of our affiliates to maintain the Issuer’s hedging arrangements with respect to the Affected Structured Products due to a Change in Law Event.

In such event, the amount payable by us (if any) will be the fair market value of the Affected Structured Products, less our cost of unwinding any related hedging arrangements as determined by us.

Occurrence of a Change in Law Event and an Early Termination Event

Under the Issuer’s Hong Kong listed issuance programme for structured products (the “**Programme**”):

- (a) JPMorgan Chase Bank, National Association (a national banking association organized under the laws of the United States) is the Guarantor of structured products issued under the Programme, under which, it guarantees the timely and complete payment and performance, as and when due, of the obligations of the Issuer under the structured products issued under the Programme (including the Affected Structured Products) in accordance with the product terms and conditions; and
- (b) J.P. Morgan Broking (Hong Kong) Limited (a company incorporated in Hong Kong) is appointed by the Issuer as its agent to provide liquidity for all structured products issued under the Programme, including the Affected Structured Products (the “**Liquidity Provider**”).

The Guarantor, the Issuer and the Liquidity Provider are collectively referred to as the “**Issuer Group**” in this announcement.

Based on the publicly available information as of the date of this announcement with respect to the

Executive Order 13959 issued by the President of the United States on 12 November 2020 (the “**Executive Order**”) and the Frequently Asked Questions (“**FAQ**”) 864 related to the Executive Order published by The Office of Foreign Assets Control (“**OFAC**”) on 6 January 2021 (US time), the Issuer Group has determined in good faith and in a commercially reasonable manner that:

- (a) the Executive Order constitutes a Change in Law Event applicable to the Issuer Group;
- (b) the Early Termination Condition has been triggered due to such Change in Law Event; and
- (c) the Affected Structured Products will be early terminated on the Early Termination Date in accordance with the Early Termination Condition (the “**Early Termination Event**”), at the applicable Early Termination Amount as described further in Part 4 below.

The Executive Order will affect the Affected Structured Products with effect from 9:30 a.m. eastern standard time (US time) on 11 January 2021. The applicability of the prohibitions in the Executive Order to the Affected Structured Products on 11 January 2021 are based on the guidance publicly available from OFAC as of 8 January 2021 (US time), and are subject to any additional guidance OFAC might issue either as to the scope of the prohibitions under the Executive Order or as to the effective date.

There may be other listed structured products linked to certain restricted companies that are subject to the Executive Order with effect from 1 February 2021 (US time).

The United States government has publicly stated its intention to impose sanctions on additional companies under the Executive Order, and those sanctions may affect other structured products linked to such additional company names in the future.

We will monitor the developments with respect to the Executive Order and will publish further announcement to inform investors if any of our listed structured products is linked to the underlying company names and securities restricted pursuant to the Executive Order on a timely basis.

LP Disruption Event

Rule 15A.22 of the Listing Rules requires the Issuer to provide liquidity in each structured product issue either by means of continuously inputting orders into the Stock Exchange’s trading system (“**Continuous Quotes**”) or by entering orders into the Stock Exchange’s trading system in response to requests for quotes (“**Quote Request**”). The method chosen should be described in the respective launch announcements and supplemental listing documents.

Due to the Change in Law Event applicable to the Issuer Group as described in Part 2, we have determined in good faith and commercially reasonable manner that:

- (a) we can no longer offer ask quotes for the Affected Structured Products after market close in Hong Kong on 11 January 2021 (“**LP Disruption Event**”); and
- (b) commencing on 12 January 2021 and during the Limited Liquidity Period, we can only offer one-sided bid quotes to purchase any Affected Structured Products.

PART 3. ONE-SIDED BID QUOTE ARRANGEMENT DURING LIMITED LIQUIDITY PERIOD

One-sided Bid Quotes

The Liquidity Provider is an affiliate of the Issuer and will act as our agent in providing quotes. You can request a quote to sell your holding in the Affected Structured Products by calling the Liquidity Provider at the telephone number below.

We will quote bid prices in a similar manner as for our usual products based on the original expiry date for the Affected Structured Products during the Limited Liquidity Period according to the following arrangement:

How to contact the Liquidity Provider for quotes?

Liquidity Provider: J.P. Morgan Broking (Hong Kong) Limited
Address: 23-29/F, Chater House, 8 Connaught Road Central, Hong Kong
Telephone Number: +852 2800 7878

Quotation Method: Continuous Quotes

Minimum quantity for which liquidity will be provided: 20 Board Lots

In addition, investors can also call the above telephone number for a Quote Request. The Liquidity Provider will respond within 10 minutes with a minimum holding time of 5 minutes, and the quote will be displayed on the Stock Exchange's designated stock page for the Affected Structured Products.

What are the circumstances under which the Liquidity Provider is not obliged to provide liquidity?

As disclosed in the relevant launch announcement and supplemental listing document, there will be circumstances under which the Liquidity Provider is not obliged to provide liquidity, which will continue to apply.

During the Limited Liquidity Period, we will provide only bid prices ("**One-sided Bid Quote**") by continuously inputting bid prices in the Stock Exchange's trading system to buy-back the Affected Structured Products. There are exceptional circumstances under which the Liquidity Provider is not obliged to provide bid prices:

- (i) upon the occurrence of a Mandatory Call Event;
- (ii) during the first 5 minutes of each morning trading session or the first 5 minutes after trading commences for the first time on a trading day;
- (iii) during a pre-opening session or a closing auction session (if applicable) or any other circumstances as may be prescribed by the Stock Exchange;
- (iv) when the relevant Affected Structured Products are suspended from trading for any reason;
- (v) if there occurs or exists any suspension of or limitation imposed on trading of options or futures contracts relating to the Index or if the Index level is not calculated or published as scheduled for any reason;
- (vi) when there are operational and technical problems beyond the control of the Liquidity Provider hindering the ability of the Liquidity Provider to provide liquidity;
- (vii) if the stock market experiences exceptional price movement and high volatility over a short period of time which materially affects the Liquidity Provider's ability to source a hedge or unwind an existing hedge; or
- (viii) if the theoretical value of the Affected Structured Products is less than HK\$0.01.

During the Limited Liquidity Period, there may be only limited secondary market in the Affected Structured Products. Investors must exercise caution for any ask price quoted by other trading participants, which may not represent a fair value of the product in the absence of ask prices provided by the Liquidity Provider.

Waiver from the liquidity obligations under the Listing Rules from the Stock Exchange

Since the Liquidity Provider can no longer provide ask prices due to the LP Disruption Event arising from the Executive Order as described in Part 2, we have made an application to the Stock Exchange for, and the Stock Exchange, having considered the exceptional circumstances of the LP Disruption Event, will grant, a waiver from compliance with Rule 15A.22 of the Listing Rules in providing ask quotes by the Issuer and the Liquidity Provider, subject to the conditions that such waiver shall only apply to each series of the Affected Structured Products solely and directly for the purpose of enabling the Liquidity Provider to provide the One-sided Bid Quote to investors during the Limited Liquidity Period.

PART 4. EARLY TERMINATION ARRANGEMENT

Early Termination Amount

Pursuant to the Early Termination Condition, we will pay to each holder of the Affected Structured Products a cash amount determined by us in good faith and in a commercially reasonable manner, being the fair market value in respect of the Affected Structured Product held by such holder immediately prior to the early termination (ignoring such illegality or impracticability) less the cost to us of unwinding any related hedging arrangement as determined by J.P. Morgan Securities (Asia Pacific) Limited (as the agent) in its sole and absolute discretion (the “**Early Termination Amount**”).

As disclosed in the launch announcement and supplemental listing document applicable to each series of the Affected Structured Products (being the CBBCs), the price of a CBBC linked to an underlying index will generally depend on the level of the underlying index, and a range of factors, including (amongst others):

- the strike level and call level of the CBBCs;
- the likelihood of the occurrence of a Mandatory Call Event;
- the time remaining to expiry;
- the interim interest rates and expected dividend payments or other distributions on components comprising the underlying index; and
- our related transaction cost.

In determining the Early Termination Amount for the Affected Structured Products (being the CBBCs), we intend to use our existing pricing model for the Affected Structured Products (including funding cost from (and including) the Early Termination Date to (and including) the original scheduled Expiry Date). The key market factor inputs of such pricing model are:

- (a) The Closing Level of the underlying index fixed during the valuation period against the Strike Level.

For the Affected Structured Products:

- (i) the **Closing Level** will be set by reference to the average of the underlying index level during the five-minute interval on the Valuation Date (or, if such average index level is not made available by the Index Compiler, the closing level of the underlying index made available by the Index Compiler in respect of the Valuation Date); and
- (ii) the **Valuation Date** for the Affected Structured Products will be the Early Termination Date, provided that if the Early Termination Date is not a trading day on the Stock Exchange, the trading day immediately succeeding the Early Termination Date.
- (b) Other factors determined as of the Early Termination Date, including:
- (i) the interest rate, and dividend rate of the underlying index, from (and including) the Early Termination Date to (and including) the original scheduled Expiry Date; and

- (ii) the average of the implied Funding Cost applicable to the relevant series by reference to the middle of our bid price quoted for the CBBCs in the market and the theoretical ask price of the CBBCs using our pricing model as at or immediately before market close in Hong Kong on the two trading days immediately preceding the trading suspension date (scheduled to be 21 and 22 January 2021).

Investors must note that the valuation methodologies applicable to different listed structured products vary according to the actual terms of the relevant product and the relevant valuation model applied by us based on our actual underlying hedging arrangements as of the relevant time. Our current intended approach for the valuation methodology applicable to the Early Termination Amount of the Affected Structured Products only applies to such product, and must not be construed as applicable to, or the benchmark for, other similar listed structured products (whether linked to the same underlying index) issued under the Programme.

We will notify each holder of the Affected Structured Products of the actual amount of the Early Termination Amount no later than the Trading Day after the Early Termination Date (currently scheduled to be 26 January 2021) by publication of an announcement on the HKEXnews website.

Settlement process

The Early Termination Amount will be paid by transfer to the CCASS account through which the relevant Affected Structured Products are held on the third CCASS Settlement Date after the Valuation Date (currently scheduled to be 28 January 2021, “**Settlement Date**”). Payment of the Early Termination Amount to such account will be a complete discharge of our obligation to pay such Early Termination Amount. Investors should note that if you do not have a CCASS Investor Participant securities account, you will have to rely on your broker to ensure that the Early Termination Amount is credited to your account maintained with your broker (and if applicable, its custodian).

Any payment of the Early Termination Amount shall be made net of any taxes, duties, fees, levies and other charges incurred in respect of such payment or otherwise in connection with such early termination. Investors should also check with their brokers (if any) as to whether there are any charges payable to their brokers. We are not responsible for any tax, duties or charges imposed by any tax authority in respect of the payment of the Early Termination Amount or otherwise in connection with such early termination. Investors should obtain independent tax advice if they are in any doubt.

PART 5. TRADING IN THE AFFECTED STRUCTURED PRODUCTS BEFORE EARLY TERMINATION DATE

Investors should exercise particular caution in trading the Affected Structured Products before commencement of and during the Limited Liquidity Period as the price of the Affected Structured Products may fluctuate significantly, which may adversely affect investors’ investment in the Affected Structured Products.

In particular, investors should be aware that there will not be normal bid and ask quotations available for the Affected Structured Products after market close in Hong Kong on 11 January 2021 during the Limited Liquidity Period, which may lead to a material adverse impact on the liquidity of the Affected Structured Products.

PART 6. CONTACT DETAILS FOR INVESTORS’ ENQUIRIES

Contact details

Investors in the Affected Structured Products may obtain further information relating to the Early Termination Event as follows:

- (a) visit our designated website at <http://www.jpmmwarrants.com.hk>; or
- (b) call our hotline at +852 2800 7878.

The announcement contains important information which may negatively affect your investment in the Affected Structured Products. You must read this announcement carefully and (where appropriate) seek professional advice before investing in or dealing in the Affected Structured Products.

J.P. Morgan Structured Products B.V.
Hong Kong, 10 January 2021

Schedule: List of Affected Structured Products

The list of Affected Structured Products is based on market information as of market close of 8 January 2021.

If a Mandatory Call Event occurs in respect of any series of CBBCs before the end of the Observation Period, such series of CBBCs will be terminated pursuant to its terms and conditions prior to the Early Termination Date.

(a) Hang Seng Index

	Stock Code of Affected Structured Products	Type	Underlying Index	Strike Level	Original Scheduled Expiry Date	Early Termination Date
1	50272	Bull CBBCs	Hang Seng Index	22218	28 September 2023	25 January 2021
2	50289	Bull CBBCs	Hang Seng Index	26958	29 November 2023	25 January 2021
3	50290	Bull CBBCs	Hang Seng Index	27200	29 November 2023	25 January 2021
4	50292	Bull CBBCs	Hang Seng Index	23258	30 January 2024	25 January 2021
5	50294	Bull CBBCs	Hang Seng Index	26700	29 November 2023	25 January 2021
6	50301	Bear CBBCs	Hang Seng Index	28448	29 April 2021	25 January 2021
7	50305	Bear CBBCs	Hang Seng Index	29500	29 April 2021	25 January 2021
8	50306	Bear CBBCs	Hang Seng Index	28248	29 April 2021	25 January 2021
9	50308	Bear CBBCs	Hang Seng Index	29900	29 April 2021	25 January 2021
10	50318	Bear CBBCs	Hang Seng Index	29200	29 April 2021	25 January 2021
11	50406	Bull CBBCs	Hang Seng Index	21578	29 November 2022	25 January 2021
12	50610	Bull CBBCs	Hang Seng Index	25358	30 January 2024	25 January 2021
13	50616	Bull CBBCs	Hang Seng Index	25500	28 February 2024	25 January 2021
14	50627	Bull CBBCs	Hang Seng Index	25000	28 February 2024	25 January 2021
15	50632	Bull CBBCs	Hang Seng Index	25200	30 January 2024	25 January 2021
16	50743	Bull CBBCs	Hang Seng Index	22828	27 April 2023	25 January 2021
17	50760	Bull CBBCs	Hang Seng Index	21600	27 April 2023	25 January 2021
18	50761	Bull CBBCs	Hang Seng Index	21378	28 September 2023	25 January 2021
19	50766	Bull CBBCs	Hang Seng Index	20978	28 September 2023	25 January 2021
20	51110	Bull CBBCs	Hang Seng Index	22728	29 November 2022	25 January 2021

	Stock Code of Affected Structured Products	Type	Underlying Index	Strike Level	Original Scheduled Expiry Date	Early Termination Date
21	51111	Bull CBBCs	Hang Seng Index	22500	29 December 2022	25 January 2021
22	51488	Bull CBBCs	Hang Seng Index	22600	28 September 2023	25 January 2021
23	51694	Bull CBBCs	Hang Seng Index	23328	28 December 2023	25 January 2021
24	51698	Bull CBBCs	Hang Seng Index	23667	28 December 2023	25 January 2021
25	51708	Bull CBBCs	Hang Seng Index	23500	30 January 2024	25 January 2021
26	52145	Bull CBBCs	Hang Seng Index	23880	29 November 2023	25 January 2021
27	52147	Bull CBBCs	Hang Seng Index	23700	30 January 2024	25 January 2021
28	52676	Bull CBBCs	Hang Seng Index	25300	28 February 2024	25 January 2021
29	52698	Bull CBBCs	Hang Seng Index	25158	29 November 2023	25 January 2021
30	52700	Bull CBBCs	Hang Seng Index	25458	29 November 2023	25 January 2021
31	52714	Bull CBBCs	Hang Seng Index	24900	28 February 2024	25 January 2021
32	52717	Bull CBBCs	Hang Seng Index	25658	28 February 2024	25 January 2021
33	52723	Bull CBBCs	Hang Seng Index	25800	27 March 2024	25 January 2021
34	53949	Bear CBBCs	Hang Seng Index	29000	25 February 2021	25 January 2021
35	53951	Bear CBBCs	Hang Seng Index	28700	25 February 2021	25 January 2021
36	53954	Bear CBBCs	Hang Seng Index	29700	25 February 2021	25 January 2021
37	53956	Bear CBBCs	Hang Seng Index	29300	25 February 2021	25 January 2021
38	53957	Bear CBBCs	Hang Seng Index	28500	25 February 2021	25 January 2021
39	53966	Bull CBBCs	Hang Seng Index	25600	28 February 2024	25 January 2021
40	53971	Bull CBBCs	Hang Seng Index	25758	30 January 2024	25 January 2021
41	54722	Bull CBBCs	Hang Seng Index	24400	30 January 2024	25 January 2021
42	54735	Bull CBBCs	Hang Seng Index	24258	28 December 2023	25 January 2021
43	54736	Bull CBBCs	Hang Seng Index	24558	28 December 2023	25 January 2021
44	54856	Bull CBBCs	Hang Seng Index	25858	30 January 2024	25 January 2021
45	54857	Bull CBBCs	Hang Seng Index	25700	28 February 2024	25 January 2021

	Stock Code of Affected Structured Products	Type	Underlying Index	Strike Level	Original Scheduled Expiry Date	Early Termination Date
46	54859	Bear CBBCs	Hang Seng Index	28900	30 March 2021	25 January 2021
47	54861	Bear CBBCs	Hang Seng Index	28200	30 March 2021	25 January 2021
48	54862	Bear CBBCs	Hang Seng Index	28400	30 March 2021	25 January 2021
49	55474	Bull CBBCs	Hang Seng Index	22778	27 February 2023	25 January 2021
50	55476	Bull CBBCs	Hang Seng Index	25058	29 November 2023	25 January 2021
51	55788	Bull CBBCs	Hang Seng Index	20400	30 January 2023	25 January 2021
52	55790	Bull CBBCs	Hang Seng Index	19900	30 January 2023	25 January 2021
53	55792	Bull CBBCs	Hang Seng Index	21800	29 November 2022	25 January 2021
54	56363	Bull CBBCs	Hang Seng Index	22800	29 November 2023	25 January 2021
55	56606	Bull CBBCs	Hang Seng Index	22400	29 November 2023	25 January 2021
56	56616	Bull CBBCs	Hang Seng Index	18900	30 January 2023	25 January 2021
57	57050	Bull CBBCs	Hang Seng Index	21528	28 October 2022	25 January 2021
58	57051	Bull CBBCs	Hang Seng Index	21500	29 November 2022	25 January 2021
59	57284	Bull CBBCs	Hang Seng Index	23800	28 December 2023	25 January 2021
60	57302	Bull CBBCs	Hang Seng Index	23600	29 November 2023	25 January 2021
61	57986	Bull CBBCs	Hang Seng Index	22978	28 September 2023	25 January 2021
62	58334	Bull CBBCs	Hang Seng Index	22900	27 February 2023	25 January 2021
63	58345	Bull CBBCs	Hang Seng Index	22700	29 November 2023	25 January 2021
64	58367	Bull CBBCs	Hang Seng Index	21718	28 September 2023	25 January 2021
65	58405	Bull CBBCs	Hang Seng Index	22000	28 December 2023	25 January 2021
66	58418	Bull CBBCs	Hang Seng Index	21200	28 December 2023	25 January 2021
67	58422	Bull CBBCs	Hang Seng Index	22308	29 November 2023	25 January 2021
68	58427	Bull CBBCs	Hang Seng Index	22508	29 November 2023	25 January 2021
69	58824	Bull CBBCs	Hang Seng Index	23900	28 December 2023	25 January 2021
70	58830	Bull CBBCs	Hang Seng Index	23758	29 November 2023	25 January 2021

	Stock Code of Affected Structured Products	Type	Underlying Index	Strike Level	Original Scheduled Expiry Date	Early Termination Date
71	59105	Bull CBBCs	Hang Seng Index	24300	30 January 2024	25 January 2021
72	59230	Bull CBBCs	Hang Seng Index	24458	28 December 2023	25 January 2021
73	59237	Bull CBBCs	Hang Seng Index	24158	28 December 2023	25 January 2021
74	59243	Bull CBBCs	Hang Seng Index	24000	30 January 2024	25 January 2021
75	59439	Bull CBBCs	Hang Seng Index	22108	28 December 2023	25 January 2021
76	59458	Bull CBBCs	Hang Seng Index	21300	28 December 2023	25 January 2021
77	59462	Bull CBBCs	Hang Seng Index	21088	30 January 2024	25 January 2021
78	59463	Bull CBBCs	Hang Seng Index	21558	30 January 2024	25 January 2021
79	59464	Bull CBBCs	Hang Seng Index	21858	30 January 2024	25 January 2021
80	59465	Bull CBBCs	Hang Seng Index	20700	30 January 2024	25 January 2021
81	60143	Bull CBBCs	Hang Seng Index	22888	28 December 2023	25 January 2021
82	60176	Bull CBBCs	Hang Seng Index	23200	28 December 2023	25 January 2021
83	60197	Bull CBBCs	Hang Seng Index	23048	28 December 2023	25 January 2021
84	60259	Bull CBBCs	Hang Seng Index	22648	28 December 2023	25 January 2021
85	60282	Bull CBBCs	Hang Seng Index	21948	27 February 2023	25 January 2021
86	60311	Bull CBBCs	Hang Seng Index	21900	29 November 2022	25 January 2021
87	61281	Bull CBBCs	Hang Seng Index	26158	28 February 2024	25 January 2021
88	61285	Bull CBBCs	Hang Seng Index	26000	30 January 2024	25 January 2021
89	61335	Bull CBBCs	Hang Seng Index	23400	30 January 2024	25 January 2021
90	61406	Bull CBBCs	Hang Seng Index	24200	30 January 2024	25 January 2021
91	61416	Bull CBBCs	Hang Seng Index	24058	28 December 2023	25 January 2021
92	61452	Bull CBBCs	Hang Seng Index	24360	30 January 2024	25 January 2021
93	61775	Bull CBBCs	Hang Seng Index	26100	28 February 2024	25 January 2021
94	61799	Bull CBBCs	Hang Seng Index	25900	28 February 2024	25 January 2021
95	62357	Bull CBBCs	Hang Seng Index	26058	30 January 2024	25 January 2021

	Stock Code of Affected Structured Products	Type	Underlying Index	Strike Level	Original Scheduled Expiry Date	Early Termination Date
96	62359	Bull CBBCs	Hang Seng Index	26200	28 February 2024	25 January 2021
97	62836	Bear CBBCs	Hang Seng Index	28300	25 February 2021	25 January 2021
98	62863	Bear CBBCs	Hang Seng Index	28800	25 February 2021	25 January 2021
99	62938	Bear CBBCs	Hang Seng Index	28600	25 February 2021	25 January 2021
100	62965	Bear CBBCs	Hang Seng Index	28100	25 February 2021	25 January 2021
101	62971	Bull CBBCs	Hang Seng Index	24100	30 January 2024	25 January 2021
102	62988	Bull CBBCs	Hang Seng Index	23958	28 December 2023	25 January 2021
103	63003	Bull CBBCs	Hang Seng Index	24700	30 January 2024	25 January 2021
104	63005	Bull CBBCs	Hang Seng Index	24500	30 January 2024	25 January 2021
105	63039	Bull CBBCs	Hang Seng Index	24839	28 December 2023	25 January 2021
106	63089	Bull CBBCs	Hang Seng Index	26291	28 February 2024	25 January 2021
107	63090	Bull CBBCs	Hang Seng Index	25958	28 February 2024	25 January 2021
108	63371	Bull CBBCs	Hang Seng Index	23000	28 December 2023	25 January 2021
109	63375	Bull CBBCs	Hang Seng Index	23376	30 October 2023	25 January 2021
110	63504	Bull CBBCs	Hang Seng Index	20628	28 October 2022	25 January 2021
111	64061	Bull CBBCs	Hang Seng Index	26300	28 February 2024	25 January 2021
112	64069	Bull CBBCs	Hang Seng Index	26490	28 February 2024	25 January 2021
113	64926	Bear CBBCs	Hang Seng Index	28048	29 April 2021	25 January 2021
114	64973	Bear CBBCs	Hang Seng Index	28148	29 April 2021	25 January 2021
115	65082	Bull CBBCs	Hang Seng Index	26400	28 February 2024	25 January 2021
116	65118	Bull CBBCs	Hang Seng Index	26600	28 February 2024	25 January 2021
117	65131	Bull CBBCs	Hang Seng Index	26900	28 February 2024	25 January 2021
118	65160	Bull CBBCs	Hang Seng Index	27047	28 February 2024	25 January 2021
119	65167	Bull CBBCs	Hang Seng Index	26758	28 February 2024	25 January 2021
120	65413	Bull CBBCs	Hang Seng Index	24658	28 December 2023	25 January 2021

	Stock Code of Affected Structured Products	Type	Underlying Index	Strike Level	Original Scheduled Expiry Date	Early Termination Date
121	65417	Bull CBBCs	Hang Seng Index	24800	30 January 2024	25 January 2021
122	66645	Bear CBBCs	Hang Seng Index	29400	29 April 2021	25 January 2021
123	66659	Bear CBBCs	Hang Seng Index	29100	29 April 2021	25 January 2021
124	66667	Bear CBBCs	Hang Seng Index	28548	29 April 2021	25 January 2021
125	66692	Bear CBBCs	Hang Seng Index	29600	29 April 2021	25 January 2021
126	66695	Bear CBBCs	Hang Seng Index	28348	29 April 2021	25 January 2021
127	66696	Bear CBBCs	Hang Seng Index	30600	29 April 2021	25 January 2021
128	66700	Bull CBBCs	Hang Seng Index	26658	28 February 2024	25 January 2021
129	66705	Bull CBBCs	Hang Seng Index	26800	28 February 2024	25 January 2021
130	66712	Bull CBBCs	Hang Seng Index	27000	28 February 2024	25 January 2021
131	66716	Bull CBBCs	Hang Seng Index	26500	28 February 2024	25 January 2021
132	66717	Bear CBBCs	Hang Seng Index	30100	29 April 2021	25 January 2021
133	66748	Bull CBBCs	Hang Seng Index	27131	28 December 2023	25 January 2021
134	67138	Bull CBBCs	Hang Seng Index	23300	28 December 2023	25 January 2021
135	67158	Bull CBBCs	Hang Seng Index	23100	29 November 2023	25 January 2021
136	67406	Bull CBBCs	Hang Seng Index	22278	30 January 2023	25 January 2021
137	67409	Bull CBBCs	Hang Seng Index	22028	27 February 2023	25 January 2021
138	67532	Bull CBBCs	Hang Seng Index	25400	28 February 2024	25 January 2021
139	67535	Bull CBBCs	Hang Seng Index	24758	30 January 2024	25 January 2021
140	67565	Bull CBBCs	Hang Seng Index	25100	30 January 2024	25 January 2021
141	67575	Bull CBBCs	Hang Seng Index	25595	30 January 2024	25 January 2021
142	67577	Bull CBBCs	Hang Seng Index	24958	28 December 2023	25 January 2021
143	67599	Bull CBBCs	Hang Seng Index	25258	28 December 2023	25 January 2021
144	67619	Bull CBBCs	Hang Seng Index	24600	28 February 2024	25 January 2021

(b) Hang Seng China Enterprises Index

	Stock Code of Affected Structured Products	Type	Underlying Index	Strike Level	Original Scheduled Expiry Date	Early Termination Date
1	50687	Bull CBBCs	Hang Seng China Enterprises Index	7700	30 December 2021	25 January 2021
2	52648	Bull CBBCs	Hang Seng China Enterprises Index	8100	30 December 2021	25 January 2021
3	53889	Bull CBBCs	Hang Seng China Enterprises Index	9300	30 March 2023	25 January 2021
4	53895	Bull CBBCs	Hang Seng China Enterprises Index	10100	30 March 2023	25 January 2021
5	53927	Bear CBBCs	Hang Seng China Enterprises Index	12100	29 April 2021	25 January 2021
6	53934	Bear CBBCs	Hang Seng China Enterprises Index	11600	29 April 2021	25 January 2021
7	53946	Bull CBBCs	Hang Seng China Enterprises Index	9700	30 March 2023	25 January 2021
8	60430	Bull CBBCs	Hang Seng China Enterprises Index	8500	30 December 2021	25 January 2021
9	60433	Bull CBBCs	Hang Seng China Enterprises Index	7300	30 December 2021	25 January 2021
10	62198	Bull CBBCs	Hang Seng China Enterprises Index	8900	30 December 2021	25 January 2021
11	69029	Bear CBBCs	Hang Seng China Enterprises Index	11200	29 June 2021	25 January 2021