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Non-collateralised Structured Products

issued by

J.P. Morgan Structured Products B.V. (“Issuer”)

(incorporated with limited liability in The Netherlands)

and unconditionally and irrevocably guaranteed by

JPMorgan Chase Bank, National Association

(a national banking association organized under the laws of United States of America)

Clarification Announcement

Reference is made to the launch announcements and supplemental listing documents published by the Issuer dated 14 July 2020 (collectively the “**Announcements**” and each an “**Announcement**”) with respect to the following structured products.

Stock Codes:	1.	55437
	2.	55440
	3.	55441
	4.	55442
	5.	55443
	6.	55453
	7.	55454
	8.	55455
	9.	55456
	10.	55457
	11.	55458
	12.	55463
	13.	55466
	14.	55467
	15.	55469

Please note that:

- (a) the following statement shall be added at the end of (with respect to stock codes 55453, 55454, 55455, 55456, 55457, 55458, 55463, 55466, 55467 and 55469) footnote 2 or (with respect to stock codes 55437, 55440, 55441, 55442 and 55443) footnote 3 on page 2 of each Announcement:

In such case, the Observation Commencement Date will also be postponed to the postponed Listing Date.

(such footnote, as revised above, being referred to as the “**Revised Footnote**” hereinafter); and

- (b) the Revised Footnote shall also be applicable to the term “Observation Commencement Date” in the section headed “Key Terms” on page 2 of each Announcement.

Subject to this announcement, all other information contained in the Announcements remains unchanged.

J.P. Morgan Structured Products B.V.

Hong Kong, 15 July 2020